

MINUTES OF A JOINT SPECIAL MEETING OF THE
BOARDS OF DIRECTORS

OF

THE CANYONS METROPOLITAN DISTRICT NOS. 1-5

Held: Monday, February 8, 2021 at 3:30 p.m. via teleconference.

Due to Executive Orders issued by Governor Polis and Public Health Orders implementing the Executive Orders issued by the Colorado Department of Public Health & Environment, and the threat posed by the COVID-19 coronavirus, this meeting was held via teleconference.

Attendance

The joint special meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance.

Jonathan Alpert
Scott Alpert
Darren Everett

Also present were Clint C. Waldron, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; and Shelby Clymer CliftonLarsonAllen, LLP, District Accountant.

Call to Order

Director Jonathan Alpert called the meeting to order.

Declaration of
Quorum/Director
Qualifications/
Reaffirmation of
Disclosures

Mr. Waldron reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Waldron inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. Director Everett noted he has an interest in BMC, which entity continues to negotiate for the potential purchase of property within District No. 3 for the construction of apartment units. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Approval of Agenda The Boards reviewed the proposed agenda. Following discussion, upon motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Public Comment None.

Consent Agenda The Boards reviewed the items on the consent agenda. Mr. Waldron advised the Boards that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and adopted:

- November 16, 2020 Joint Special Meeting Minutes
- Claims Listing in the amount of \$18,972.19 (District No. 1)
- Claims Listing in the amount of \$31,774.32 (District No. 3)
- Claims Listing in the amount of \$16,169.26 (District No. 5)
- Joint Resolution Designating Districts' 24-Hour Posting Location (District Nos. 1, 2 & 4)
- Resolution Designating District's 24-Hour Posting Location (District No. 3)
- Resolution Designating District's 24-Hour Posting Location (District No. 5)

Legal Matters

Discuss Service Plan Amendment (District No. 3) The Board of District No. 3 engaged in general discussion regarding the proposed service plan amendment. Following discussion, upon a motion duly made and seconded, the Board of District No. 3 unanimously approved the Service Plan Amendment and authorized submission of the amendment to the City of Castle Pines (the "City").

Discuss IGA with City of Castle Pines (District No. 4) Mr. Waldron provided an update to the Board of District No. 4 on the Intergovernmental Agreement with the City regarding the City operations mill levy. No action taken.

Discuss FAQ's The Boards engaged in general discussion regarding the District's

FAQ Disclosure. The Boards determined to wait for direction from either the City or the State on a standard form disclosure. Following discussion, upon a motion duly made and seconded, the Boards unanimously determined to table the FAQ's.

Other Legal Matters None.

Financial Matters

Consider Acceptance of Unaudited Financial Statements Ms. Clymer reviewed the December 31, 2020 unaudited financial statements for District Nos. 1, 3 and 5. Following discussion, upon a motion duly made and seconded, the Boards of District Nos. 1, 3, and 5 unanimously accepted the unaudited financial statements.

Consider Approval and Adoption of Resolution Regarding Acceptance of Verified Costs (District No. 5) Ms. Clymer reviewed the Resolution Regarding Acceptance of Verified Costs with the Board of District No. 5. Following discussion, upon a motion duly made and seconded, the Board of District No. 5 unanimously adopted the Resolution Regarding Acceptance of Verified Costs.

Consider Approval and Adoption of District Eligible Cost Acceptance Resolution (District No. 3) Ms. Clymer reviewed the District Eligible Cost Acceptance Resolution with the Board of District No. 3. Following discussion, upon a motion duly made and seconded, the Board of District No. 3 unanimously adopted the District Eligible Cost Acceptance Resolution.

Public Hearing on 2020 Amended Budget (District No. 1) Director Alpert opened the public hearing on the 2020 Budget Amendment for District No. 1. Mr. Waldron noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Approval of Resolution to Further Amend 2020 Budget (District No. 1) Ms. Clymer reviewed the Resolution Amending the 2020 Budget with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board of District No. 1 unanimously adopted the resolution amending the General Fund to \$80,000.

Other Financial Matters None.

Other Business None.

Adjourn There being no further business to come before the Boards, and following discussion and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the

meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

The foregoing minutes were approved by District No. 1 on this 10 day of May, 2021.

DocuSigned by:

Darren Everett

District No. 1 Secretary for the Meeting

The foregoing minutes were approved by District No. 2 on this 10 day of May, 2021.

DocuSigned by:

Darren Everett

District No. 2 Secretary for the Meeting

The foregoing minutes were approved by District No. 3 on this 10 day of May, 2021.

DocuSigned by:

Darren Everett

District No. 3 Secretary for the Meeting

The foregoing minutes were approved by District No. 4 on this 10 day of May, 2021.

DocuSigned by:

Darren Everett

District No. 4 Secretary for the Meeting

The foregoing minutes were approved by District No. 5 on this 10th day of May, 2021.

DocuSigned by:

Darren Everett

District No. 5 Secretary for the Meeting